

Currently valid commissions for the issue and redemption of claims of the SFP AST Swiss Real Estate investment group

Commissions

Issue fee:	1.00% (in favour of the investment group)
Redemption fee:	3.00% (in favour of the investment group)
Distribution fee:	0.25%

Issue of claims

Entitlements can be issued at any time. As a rule, they are issued in tranches, whereby the management determines the number of new entitlements to be issued, the allocation method in the event of oversubscription, the time of issue and the closing and value date.

Entitlements can be issued against both cash and non-cash contributions of real estate.

Redemption of claims

The return of claims is possible with a notice period of 12 months to the end of the year.

In exceptional circumstances, in particular in the event of liquidity bottlenecks, the management may, after consultation with the asset manager, stagger redemptions.

Issue price and redemption price

The issue price per entitlement is the unaudited net asset value per entitlement determined on the valuation date plus a surcharge determined by the management (issue fee pursuant to section 13.1). The present prospectus and the fee and cost regulations are authoritative.

The redemption price per entitlement is the unaudited net asset value per entitlement determined on the valuation date less a deduction determined by the management (redemption fee pursuant to section 13.1). The present Prospectus and the Fees and Expenses Regulations are authoritative. The redemption price is published at the end of each month on the Internet at www.sfp.ch/en/products/sfp-ast-swiss-real-estate.

The difference between the net asset value and the redemption or issue price accrues in favour of the investment group. The present prospectus and the provisions of Art. 8 (Issue of entitlements) and Art. 11 (Redemption of entitlements) of the regulations are authoritative.